

SHEOHAR BRANCH (3132)

REF:E-AUCTION/KIRAN STORE-2/2023-24

DATE:06/06/2024

To,

Borrower/s	Mortgagor/s
M/S KIRAN STORES, PROP: KIRAN DEVI, W/O-PRABHAKAR SINGH, WARD NO 2, NAGAR PANCHAYAT, SHEOHAR, PIN- 843329	KIRAN DEVI, W/O-PRABHAKAR SINGH, WARD NO 2, NAGAR PANCHAYAT, SHEOHAR, PIN- 843329

Dear Sir/Madam,

Sub: Notice under Section 13(4) of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002


As you are aware, Authorized Officer on behalf of Canara Bank, **Sheohar Branch** have taken possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to our **Sheohar Branch** of Canara Bank.

The undersigned proposes to sell the assets (through e-auction) more fully described in the Schedule of Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made there under, I am herewith sending the Sale Notice (e-auction notice) containing terms and conditions of the sale. You are hereby given a last and final opportunity to discharge the liability in full as stated in the Sale Notice enclosed within **30 days** from the date of this notice, and reclaim the assets which have been possessed by the bank, failing which the assets will be sold as per the terms and conditions set out in the enclosed Sale Notice.

This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.

Yours faithfully,


AUTHORISED OFFICER
CANARA BANK

ENCLOSURE - SALE NOTICE

SHEOHAR BRANCH (3132)

SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive possession of which has been taken by the Authorised Officer of Canara Bank, Sheohar Branch, Bihar will be sold on "As is where is", "As is what is", and "Whatever there is" on **10.07.2024**, for recovery of **Rs. 20,89,075.87 (Rupees Twenty Lakhs Eighty Nine Thousand Seventy Five and paise Eighty Seven only)** as on **03/06/2023** plus further interest and costs due to the Canara Bank, Sheohar Branch, Bihar for loans granted to **M/s Kiran Stores; Prop.- Kiran Devi**

Details and full description of the immovable property with known encumbrances, if any:

All that part and parcel of the property consisting in the name of **Mrs. Kiran Devi W/O- Prabhakar Singh**

Residential Land and Building at Thana Number- 163, Khata No 1496, Khesra No- 212, WARD NO 2, NAGAR PANCHAYAT, SHEOHAR, PIN- 843329

Area- 9 Decimal

BOUNDED BY:-

NORTH-Hari Kishore Tiwari

SOUTH- Ashok Tiwari

EAST- Kreta

WEST- Road

Location- Mauza- Sheohar, Thana No.- 163 J.No.- 9822, Thana- Sheohar, Dist.- Sheohar

The reserve price for the property will be Rs.14,40,000/- (Rupees Fourteen Lakhs Forty Thousand Only) and the earnest money deposit will be Rs.1,44,000/- (Rupees One Lakh Forty Four Thousand only).

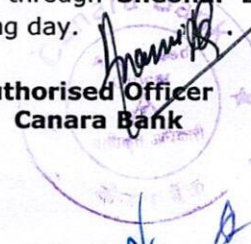
There are no known encumbrances on the above property as per the knowledge of the bank.

For detailed terms and conditions of the sale please refer to the link "E-Auction" provided in M/s e-Procurement Technologies Limited - Auction Tiger, Address: B - 704, Wall Street-II, Opp. Orient Club, Nr. Gujarat College, Ellis Bridge, Ahmedabad - 380006, Gujarat (India), website - <https://canarabank.auctiontiger.net>. HO Conduct Person: Mr.Praveenkumar Thevar |M:9722778828 D:079-68136891, Support Conduct Person: M: 9265562818/9265562821 D: 079-68136842/6837/6875, email:- Praveen.thevar@auctiontiger.net & Support@auctiontiger.net or Canara Bank's website www.canarabank.com or may contact Manager through **Sheohar Branch**, Canara Bank , Mobile No.-**8210998517** during office hours on any working day.

Date: 06/06/2024

Place: Sheohar

Authorised Officer
Canara Bank



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DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED-06.06.2024

1 Name and Address of the Secured Creditor: Canara Bank, Sheohar Branch, Bihar.

2. Name and Address of the Borrower(s)/Guarantor(s) :

Borrower/s	Mortgagor/s
M/S KIRAN STORES, PROP: KIRAN DEVI, W/O-PRABHAKAR SINGH, WARD NO 2, NAGAR PANCHAYAT, SHEOHAR, PIN- 843329	KIRAN DEVI, W/O-PRABHAKAR SINGH, WARD NO 2, NAGAR PANCHAYAT, SHEOHAR, PIN- 843329

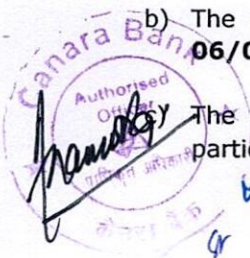
2 a. Property in the name of	Mrs. Kiran Devi W/O- Prabhakar Singh
3. Total liabilities as on	03.06.2023, Rs. 20,89,075.87/- (Rupees Twenty Lakhs Eighty Nine Thousand Seventy Five and paise Eighty Seven only) + future interest & costs, expenses etc.
4. (a) Mode of Auction	Online E-Auction
(b) Details of Auction service provider	M/s e-Procurement Technologies Limited - Auction Tiger, Address: B - 704, Wall Street-II, Opp. Orient Club, Nr. Gujarat College, Ellis Bridge, Ahmedabad - 380006, Gujarat (India), website - https://canarabank.auctiontiger.net . HO Conduct Person: Mr.Praveenkumar Thevar M:9722778828 D:079-68136891, Support Conduct Person: M: 9265562818/9265562821 D: 079-68136842/6837/6875, email:- Praveen.thevar@auctiontiger.net & Support@auctiontiger.net
(c) Date & Time of Auction	10/07/2024 & Time 12:30PM-1:30PM, unlimited extension of 5 minutes duration each till the conclusion of the saie)
(d) Place of Auction	https://canarabank.auctiontiger.net
5. Reserve Price	Rs.14,40,000/-(Rupees Fourteen Lakhs Forty Thousand Only)

6. Other terms and conditions:

a) Auction/bidding shall be only through "Online Electronic Bidding" through the website <https://canarabank.auctiontiger.net> (Mention the website). Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.

b) The property can be inspected, with Prior Appointment with Authorised Officer, on **06/07/2024 between 11.00 AM to 1.00 PM.**

The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.



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- d) EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favour of Authorized Officer, Canara Bank, Sheohar Branch OR shall be deposited through RTGS/NEFT/Fund Transfer to credit of account of Canara Bank, Sheohar Branch, A/c No: 209272434 IFSC Code: **CNRB0003132** on or before **08/07/2024 till 4.00 pm**.
- e) Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider M/s e-Procurement Technologies Limited - Auction Tiger, Address: B - 704, Wall Street-II, Opp. Orient Club, Nr. Gujarat College, Ellis Bridge, Ahmedabad - 380006, Gujarat (India), website - <https://canarabank.auctiontiger.net>. HO Conduct Person: Mr.Praveenkumar Thevar |M:9722778828 D:079-68136891, Support Conduct Person: M: 9265562818/9265562821 D: 079-68136842/6837/6875, email:- Praveen.thevar@auctiontiger.net & Support@auctiontiger.net.
- f) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before **08/07/2024, 4.00 PM**, to Canara Bank, Sheohar Branch by hand or by email.
- i) Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.
- ii) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
- iii) Bidders Name. Contact No. Address, E Mail Id.
- iv) Bidder's A/c details for online refund of EMD.
- g) The intending bidders should register their names at portal: <https://canarabank.auctiontiger.net> (mention the website address of service provider) and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider M/s e-Procurement Technologies Limited - Auction Tiger, Address: B - 704, Wall Street-II, Opp. Orient Club, Nr. Gujarat College, Ellis Bridge, Ahmedabad - 380006, Gujarat (India), website - <https://canarabank.auctiontiger.net>. HO Conduct Person: Mr.Praveenkumar Thevar |M:9722778828 D:079-68136891, Support Conduct Person: M: 9265562818/9265562821 D: 079-68136842/6837/6875, email:- Praveen.thevar@auctiontiger.net & Support@auctiontiger.net.
- h) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
- i) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of **Rs 10000** (The amount can be decided by the Authorized Officer depending upon the value of the property with a minimum of Rs. 10000 as incremental value). The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- j) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within **15** days from the date of confirmation of sale by the secured creditor. If the successful bidder fails



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to pay the sale price, the deposit made by him shall be forfeited by the Authorized Officer without any notice and property shall forthwith be put up for sale again.

- k) For sale proceeds of Rs. 50 (Rupees Fifty) lacs and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.**
- l) All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.
- m) Authorized Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
- n) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Circle office or Sheohar branch who, as a facilitating centre, shall make necessary arrangements.
- o) For further details contact Manager, Canara Bank, Sheohar Branch (Ph. No- **8210998517**), email Id **cb3132@canarabank.com** OR the service provider M/s e-Procurement Technologies Limited - Auction Tiger, Address: B - 704, Wall Street-II, Opp. Orient Club, Nr. Gujarat College, Ellis Bridge, Ahmedabad - 380006, Gujarat (India), website - <https://canarabank.auctiontiger.net>. HO Conduct Person: Mr.Praveenkumar Thevar |M:9722778828 D:079-68136891, Support Conduct Person: M: 9265562818/9265562821 D: 079-68136842/6837/6875, email:- Praveen.thevar@auctiontiger.net & Support@auctiontiger.net.

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back -up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully

Place: Sheohar
Date : 06/06/2024


Authorized Officer
CANARA BANK